

FOSTER YOUTH IDA PROGRAM

United Way California Capital Region's Foster Youth IDA Program works with key nonprofit agencies to enroll foster youth into Individual Development Accounts and provide ongoing case management and financial literacy to increase the likelihood of self-sufficiency after aging out of the foster care system.

2011 PROGRAM ESTABLISHED



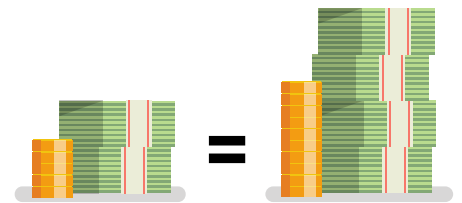
IDA Matching Incentives

- Grades (semester)
- Graduation
- Emancipation Plan



Uses of IDA Funds

- Computers
- College expenses
- Housing expenses

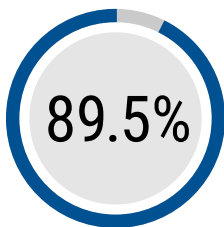


\$ DEPOSITS
by foster youth are **matched** on a **2:1 BASIS**
— up to \$2,000 annually —

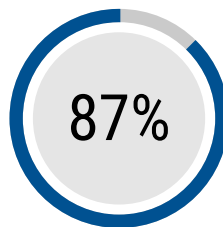
2,013 Total number of foster youth served through case management, financial literacy classes and the IDA program



1,381 foster youth IDA accounts opened



Foster youth with emancipation plan in place



Foster youth increasing financial knowledge

\$365.33
average IDA balance

4 PARTNERS in 5 COUNTIES

- **AMADOR TUOLUMNE COMMUNITY ACTION AGENCY** Amador County
- **NEW MORNING YOUTH AND FAMILY SERVICES** El Dorado County
- **KOINONIA FAMILY SERVICES** Placer County
- **SACRAMENTO CHILD ABUSE PREVENTION COUNCIL** Sacramento & Yolo County

YourLocalUnitedWay.org

United Way
California Capital Region

